

**VEER NARMAD SOUTH GUJARAT UNIVERSITY, SURAT**  
**Investment Management**

**Objective:**

The broad objective of this subject is to get the students acquainted with the different investment avenues and management of investments. It will basically deal with the operations and flow of money in the capital markets.

**Contents:**

1. Investment: Return And Risk, Definitions and types of return and risk.
2. Different Investment Alternatives and their risk return profile
3. Operations of the Indian Stock Markets: New issue market (Primary Market), Listing of Securities, Secondary Markets: Operations, Types of brokers, Mechanics of Investing, Objectives of Investments, SEBI
4. Market Indices.
5. Security Credit Rating.
6. Investment Decision making process.
7. Stock Market Analysis –
  - a) Fundamental Approach
  - b) Technical Approach
  - c) Efficient Market Theory
8. Bond Valuation Models.
9. Government securities, Non Security forms of Investment, Real Estate Investments.
10. Introduction to Portfolio management.
11. Mutual Funds and AMFI, Insurance and IRDA.
12. Markowitz Model. 2, 3 and N security Model
13. Capital Asset Pricing Model
14. Arbitrage Pricing Theory
15. Sharpe Single Index model
16. Portfolio Revision and Evaluation Process.
17. International Diversification
18. Current Investment Scenario in India.
19. Corporate governance and transparency, fair accounting practices and reporting to investors.
20. Case Studies and Numericals.

**References:**

1. Bhalla V.K., Investment Management: Security Analysis and Portfolio Management, S. CHAND, New Delhi, Latest Edition
2. Fischer Donald E. and Jordan Ronald J., Security Analysis and Portfolio Management, PHI, New Delhi, 6<sup>th</sup> edition, 1995.
3. Amling Frederic, Investment, Prentice Hall Inc, Englewood Cliffs, New Jersey, 1983.
4. Fuller Russell J. and Farrell James L., Modern Investment and Security Analysis, McGraw Hill, New York, 1993.
5. Portfolio Management, Kevin S.